

Fee Schedule

Liberty Foundation for Vested Pension Benefits

The independent pension platform

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Fee Schedule

Relying on Article 9 of its Charter, Liberty Foundation for Vested Pension Benefits (the "Foundation") has adopted the following Fee Schedule:

Art. 1 Purpose

This Fee Schedule regulates remuneration in the framework of the Foundation's contractual relations with its partners.

Art. 2 Remunerated services

For the services enumerated below, the Foundation charges the following fees:

Account solution

Vested benefit account	CHF 0
Securities account with custodian bank	CHF 0
Collection of vested termination benefits in the form of cash or securities	CHF 0

Investment solutions

Cash Invest

Fixed-term deposits	CHF 0
Certificates of deposit	CHF 0

SecureBond Invest

Investment strategies with gilt-edged bonds

Foundation fees	0.30% p.a.
with asset management/consultancy	max 0.70% p.a.
Bank charges and stamp duties are additional	

BVG Fund Invest

Investment strategy with up to 5 BVG/ LPP-compliant investment funds or groups of investment funds

Foundation fees	0.40% p.a.
with asset management/consultancy	max 1.00% p.a.
Fund fees, bank charges and stamp duties are additional.	

Multi Fund Invest

Investment strategy with mutual or index/ ETF funds and/or Cash Invest or SecureBond Invest

Foundation fees	0.45% p.a.
with asset management/consultancy	max 1.20% p.a.
Fund fees, bank charges and stamp duties are additional	

Direct Invest

Investment strategy with direct investment in investment funds

Foundation fees	0.45% p.a.
with asset management/consultancy	max 1.40% p.a.
Bank charges, stamp duties and any fund fees are additional.	

For large trading volumes (active trading), the Foundation reserves the right to charge a fee of CHF 50 per transaction.

Pay-outs

Emigration Service (permanent move abroad)

Standard Service – handling fee per account – (without consulting and support)	CHF 475
Premium Service – handling fee per account – (with initial guidance and support and/or express transfer within 10 business days)	CHF 950
Application for confirmation that Swiss residence has been relinquished	CHF 50
Application for EU/EFTA social security certificate	CHF 100
Application for withholding tax refund from Canton Schwyz tax office	CHF 475
2nd payments (e.g. BVG/LPP portion, buy-ins)	CHF 250

Transfers to other pension institutions

Transfers to other vested benefit institutions or pension funds in Switzerland	CHF 0
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Other transfers

Transfers following divorce	CHF 250
Transfers following self-employment, death or disability	CHF 250
Delivery of securities (per position)	CHF 100
QROPS – in case of withdrawal within 5 years	0.5% min. CHF 1 000 max. CHF 5 000

Encouragement of home ownership

Withdrawal, per case, for foreign residents	CHF 400
Pledge, per case, for Swiss residents	CHF 600
Per pledge	CHF 200

Other

Address inquiries	CHF 50
Changes in strategy	CHF 0
E-Pension (online access)	CHF 0

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Art. 3 Intermediation fee

With the client's consent, an intermediation fee of max. 2% may be charged upfront on each incoming transfer by way of remuneration for the intermediary's activities.

Art. 4 Asset managers/consultants/intermediaries

The fees payable to contractual partners such as assets managers, consultants and intermediaries will be debited directly to clients' vested benefit accounts. In such cases, the Foundation may also be directly remunerated by the bank or fund management. The fee structure, which is generally based on this Schedule, can be disclosed to the client when the account opening documentation is signed.

Art. 5 Third-party fees

Unless otherwise agreed in writing, any retrocessions paid by third parties to the Foundation in addition to its regulatory fees will be disclosed to the client and credited to his account.

Art. 6 Value-added tax

The Foundation is not subject to value-added tax.

Art. 7 Withholding Tax

Where applicable, the Foundation shall claim withholding tax refunds from the federal tax authorities every year.

Art. 8 Interest on securities accounts

In the case of securities accounts, credit balances do not necessarily accrue interest at the preferential rates applicable to vested benefit accounts.

Art. 9 Additional services and costs

Additional costs occasioned to the Foundation (or to third parties) by clients in connection with extra-ordinary services such as express deliveries, consulting services, foreign income tax collections, etc. will be charged directly to the client's vested benefit account.

Art. 10 Payment of fees and costs

- 1 Representatives' fees are debited to vested benefit accounts on a quarterly basis.
- 2 If a client leaves the Foundation, fees will be charged pro rata temporis based on the client's effective exit date.
- 3 One-off intermediation fees are calculated on the basis of the vested benefits transferred in.

4 Current handling, asset management and custodian fees are calculated on the average market value of the vested benefits during the relevant accounting period.

5 Intermediation fees are charged when funds are received.

6 Recurrent fees are charged to vested benefit accounts on a quarterly basis.

7 Other costs are debited as they occur.

If the cash balance on the client's account is insufficient to cover the fees and charges, the Foundation may sell securities for the corresponding amount and debit the vested benefit account accordingly.

Art. 11 Omissions

If there are any omissions in these Regulations on any specific point, the Foundation Board shall adopt an appropriate rule.

Art. 12 Amendments

The Foundation Board may decide to amend these Regulations at any time:
these Regulations are freely available at www.liberty-pension.ch or may be obtained from the Foundation.

Art. 13 Validity

This Fee Schedule, as amended on 14 September 2005, 1 February 2007 and 1 December 2007, and 1 June 2009, is effective from 1 January 2011.

Schwyz, 16 March 2011

Foundation Board of Liberty Foundation for Vested Pension Benefits